

Message Text

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DRAFTED BY: XMB: DEGIANTURCO:SMM

APPROVED BY: EB/OCA/REP:LHPOMEROY

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R 062207Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY VIENNA

LIMITED OFFICIAL USE STATE 177457

ATTENTION: DIETZ

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: SACO LOWELL TELEX ON VARIMEX CONTRACT WITH POLAND
AND GENERAL INFO ON EXIMBANK COUNTRY LIMITATION SCHEDULE

REGRET NOT HAVING REPLIED SOONER TO REFTEL. SACO LOWELL
ADVISES US THEY HAVE FIRM ORDER FOR DOLS 4.5 MILLION SALE
OF TEXTILE MACHINERY TO VARIMEX AND IT IS THEIR UNDER-
STANDING BANK HANDLOWY WILL APPLY DIRECTLY TO EXIMBANK
FOR NECESSARY LOAN/GUARANTEE IN ACCORDANCE WITH PROCEDURES
ESTABLISHED BY OPERATING AGREEMENT.

WITH REGARD TO QUESTIONS POSED IN AUGUST 28 LETTER TO GIANTURCO,
EXIMBANK HAS JUST RECENTLY RAISED COUNTRY RATING FOR YUGO-
SLAVIA FROM "C" TO "B" WHICH DOES INVOLVE CORRESPONDING CHANGE
IN GUARANTEE FEES. AUGUST 19, 1971 INSTRUCTIONS TO BANKS
NOW BEING UPDATED AND WILL BE SENT YOU AS SOON AS COMPLETED.
COUNTRY LIMITATION SCHEDULE OF FEBRUARY 1973 IS LATEST
COMPREHENSIVE LIST OF RATINGS. HOWEVER, WE HAVE CHANGED SEVERAL
INDIVIDUAL COUNTRY RATINGS SINCE THEN AND WE ARE SENDING YOU
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DIRECT COPIES OF ALL AMENDMENTS TO FEBRUARY 1973 SCHEDULE.

RUSH

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Message Attributes

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